

**INSIGHT ENTERPRISES, INC. AND SUBSIDIARIES**  
**RETURN ON INVESTED CAPITAL**  
**(DOLLARS IN THOUSANDS)**  
**(UNAUDITED)**

	<b>Twelve Months Ended</b>	
	<b>June 30,</b>	
	<b>2013</b>	<b>2012</b>
Consolidated earnings from operations .....	\$ 126,256	\$ 151,052
Severance and restructuring expenses .....	8,469	4,907
Consolidated earnings from operations – Non-GAAP .....	134,725	155,959
Income tax expense* .....	49,848	57,705
Consolidated earnings from operations, net of tax – Non-GAAP .....	\$ 84,877	\$ 98,254
Average stockholders' equity** .....	\$ 683,391	\$ 605,125
2008 goodwill impairment charge, net of tax .....	276,707	276,707
Average debt** .....	85,801	135,617
Average cash** .....	(143,260)	(120,768)
Invested capital .....	\$ 902,639	\$ 896,681
Return on invested capital*** .....	9.4%	11.0%

\* Assumed tax rate of 37%

\*\* Average of previous five quarters

\*\*\* Computed as consolidated earnings from operations, net of tax – non-GAAP divided by invested capital