

INSIGHT ENTERPRISES, INC. AND SUBSIDIARIES
RETURN ON INVESTED CAPITAL
(DOLLARS IN THOUSANDS)
(UNAUDITED)

	Twelve Months Ended June 30,	
	2015	2014
Consolidated earnings from operations	\$ 126,878	\$ 129,680
Non-cash real estate impairment and accelerated depreciation	-	5,178
Severance and restructuring expenses	4,881	7,484
Consolidated earnings from operations – Non-GAAP	131,759	142,342
Income tax expense*	48,751	52,667
Consolidated earnings from operations, net of tax – Non-GAAP	\$ 83,008	\$ 89,675
Average stockholders' equity**	\$ 706,657	\$ 706,949
2008 goodwill impairment charge, net of tax	276,707	276,707
Average debt**	58,961	65,629
Average cash**	(160,637)	(146,961)
Invested capital	\$ 881,688	\$ 902,324
Return on invested capital***	9.41%	9.94%

* Assumed tax rate of 37%

** Average of previous five quarters

*** Computed as consolidated earnings from operations, net of tax – non-GAAP divided by invested capital