

**INSIGHT ENTERPRISES, INC. AND SUBSIDIARIES**  
**RETURN ON INVESTED CAPITAL**  
**(DOLLARS IN THOUSANDS)**  
**(UNAUDITED)**

	<b>Twelve Months Ended</b>	
	<b>June 30,</b>	
	<b>2016</b>	<b>2015</b>
Consolidated earnings from operations.....	\$ 134,941	\$ 126,878
Non-cash real estate impairment, net of gain on sale.....	462	-
Severance and restructuring expenses.....	<u>6,077</u>	<u>4,881</u>
Consolidated earnings from operations – Non-GAAP.....	141,480	131,759
Income tax expense*.....	<u>52,348</u>	<u>48,751</u>
Consolidated earnings from operations, net of tax – Non-GAAP..	<u>\$ 89,132</u>	<u>\$ 83,008</u>
Average stockholders' equity**.....	\$ 677,727	\$ 706,657
2008 goodwill impairment charge, net of tax.....	276,707	276,707
Average debt**.....	91,905	58,961
Average cash**.....	<u>(172,135)</u>	<u>(160,637)</u>
Invested capital.....	<u>\$ 874,204</u>	<u>\$ 881,688</u>
Return on invested capital***.....	10.20%	9.41%

\* Assumed tax rate of 37%

\*\* Average of previous five quarters

\*\*\* Computed as consolidated earnings from operations, net of tax – non-GAAP divided by invested capital