

**INSIGHT ENTERPRISES, INC. AND SUBSIDIARIES**  
**RETURN ON INVESTED CAPITAL**  
**(DOLLARS IN THOUSANDS)**  
**(UNAUDITED)**

	<b>Twelve Months Ended December 31,</b>	
	<b>2014</b>	<b>2013</b>
Consolidated earnings from operations .....	\$ 131,003	\$ 121,237
Non-cash real estate impairment and accelerated depreciation .....	5,178	-
Severance and restructuring expenses .....	4,433	12,740
Consolidated earnings from operations – Non-GAAP .....	140,614	133,977
Income tax expense* .....	52,027	49,571
Consolidated earnings from operations, net of tax – Non-GAAP .....	\$ 88,587	\$ 84,406
Average stockholders' equity** .....	\$ 721,882	\$ 700,787
2008 goodwill impairment charge, net of tax .....	276,707	276,707
Average debt** .....	60,829	70,184
Average cash** .....	(149,847)	(141,692)
Invested capital .....	\$ 909,571	\$ 905,986
Return on invested capital*** .....	9.74%	9.32%

\* Assumed tax rate of 37%

\*\* Average of previous five quarters

\*\*\* Computed as consolidated earnings from operations, net of tax – non-GAAP divided by invested capital