

**INSIGHT ENTERPRISES, INC. AND SUBSIDIARIES**  
**RETURN ON INVESTED CAPITAL**  
**(DOLLARS IN THOUSANDS)**  
**(UNAUDITED)**

	<b>Twelve Months Ended</b>	
	<b>December 31,</b>	
	<b>2015</b>	<b>2014</b>
Consolidated earnings from operations .....	\$ 126,519	\$ 131,003
Non-cash real estate impairment and accelerated depreciation .....	800	5,178
Severance and restructuring expenses .....	4,907	4,433
Consolidated earnings from operations – Non-GAAP .....	132,226	140,614
Income tax expense* .....	48,924	52,027
Consolidated earnings from operations, net of tax – Non-GAAP .....	\$ 83,302	\$ 88,587
Average stockholders' equity** .....	\$ 683,835	\$ 721,882
2008 goodwill impairment charge, net of tax .....	276,707	276,707
Average debt** .....	77,973	60,829
Average cash** .....	(172,454)	(149,847)
Invested capital .....	\$ 866,061	\$ 909,571
Return on invested capital*** .....	9.62%	9.74%

\* Assumed tax rate of 37%

\*\* Average of previous five quarters

\*\*\* Computed as consolidated earnings from operations, net of tax – non-GAAP divided by invested capital